



FROM THE OFFICE OF THE CHIEF EXECUTIVE OFFICER

MEDIA STATEMENT

TO: PRINT AND ELECTRONIC MEDIA HOUSES

FROM: KGANKI MATABANE

**SUBJECT: BBC FULLY SUPPORTS ESKOM RESTRUCTURING APPROVED BY
MINISTER OF ELECTRICITY AND ENERGY**

DATE: 11 February 2026

Eskom is now delivering 100% reliability of supply as part of the turnaround being led by the capable Eskom Group Chief Executive Dan Marokane and Mteto Nyati, Chairman of the Eskom Board. Load shedding is largely behind us and investors have lowered the cost of some of Eskom's bonds in response.

The implementation of the Electricity Regulation Amendment Act, (ERAA), guides the separation of Eskom. In December 2025, the Minister of Electricity and Energy, Dr Kgosientsho Ramokgopa, approved Eskom's revised unbundling strategy. This is not the privatisation of Eskom, as it will be allowed to compete in this new marketplace.

In recent weeks we have read and listened with dismay in many parts of the media and heard at conferences increasingly uninformed and misleading frenzied commentary stating the ERAA will not be met by Eskom's separation plan. This narrative, driven by mainly big business with conflicted interest of wanting to privatise Eskom by stealth, is in fact not the case. This sponsored noise comes from the same people who are part of the so-called South African Government-"Business" Partnership. What has been absent from much of the discussion are the critical financial realities that cannot be ignored to separate Eskom timeously and effectively. Equal access to the grid is now enshrined in law through the grid-capacity allocation rules.

The ERAA calls for the establishment of a fully independent, state-owned Transmission System Operator (TSO) that is responsible for fair, non-biased grid access and this is exactly what Eskom is doing.

The BBC calls on government and H.E. President Ramaphosa to seriously review and reconsider this outsourcing of national reforms to big business as they are obviously conflicted.

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About the Black Business Council

The Black Business Council (BBC) is the over-arching confederation that represents black professional, business associations and chambers. The primary purpose of the BBC is to lobby government on policy related matters and to play an advocacy role where policies are in place in order to accelerate the participation of black business in the mainstream economy.